SUSPENSE

Resolution Authorizing the Amendment of the Purchase and Sale Agreement Between the Town of West Hartford and the University of Connecticut

WHEREAS the University of Connecticut owns approximately fifty-eight (58) acres in West Hartford on the north side of Asylum Avenue at the intersection of Trout Brook Drive; and

WHEREAS the Town and the University entered into a Purchase and Sale Agreement on July 11, 2016 for the Town to purchase the property; and

WHEREAS as part of that agreement the Town conducted a variety of studies of the property including investigating the site's physical characteristics, testing for environmental concerns, and remediation and demolition costs; and

WHEREAS the results of said studies led to further negotiations between the parties;

NOW THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF WEST HARTFORD that the Town Manager is authorized to enter into an amended Purchase and Sale Agreement for the purchase of the University of Connecticut's West Hartford campus for \$1,000,000; and

BE IT FURTHER RESOLVED that the additional purchase price provision in the Purchase and Sale Agreement shall expire on October 1, 2026.

Van Winkle

4-25-17